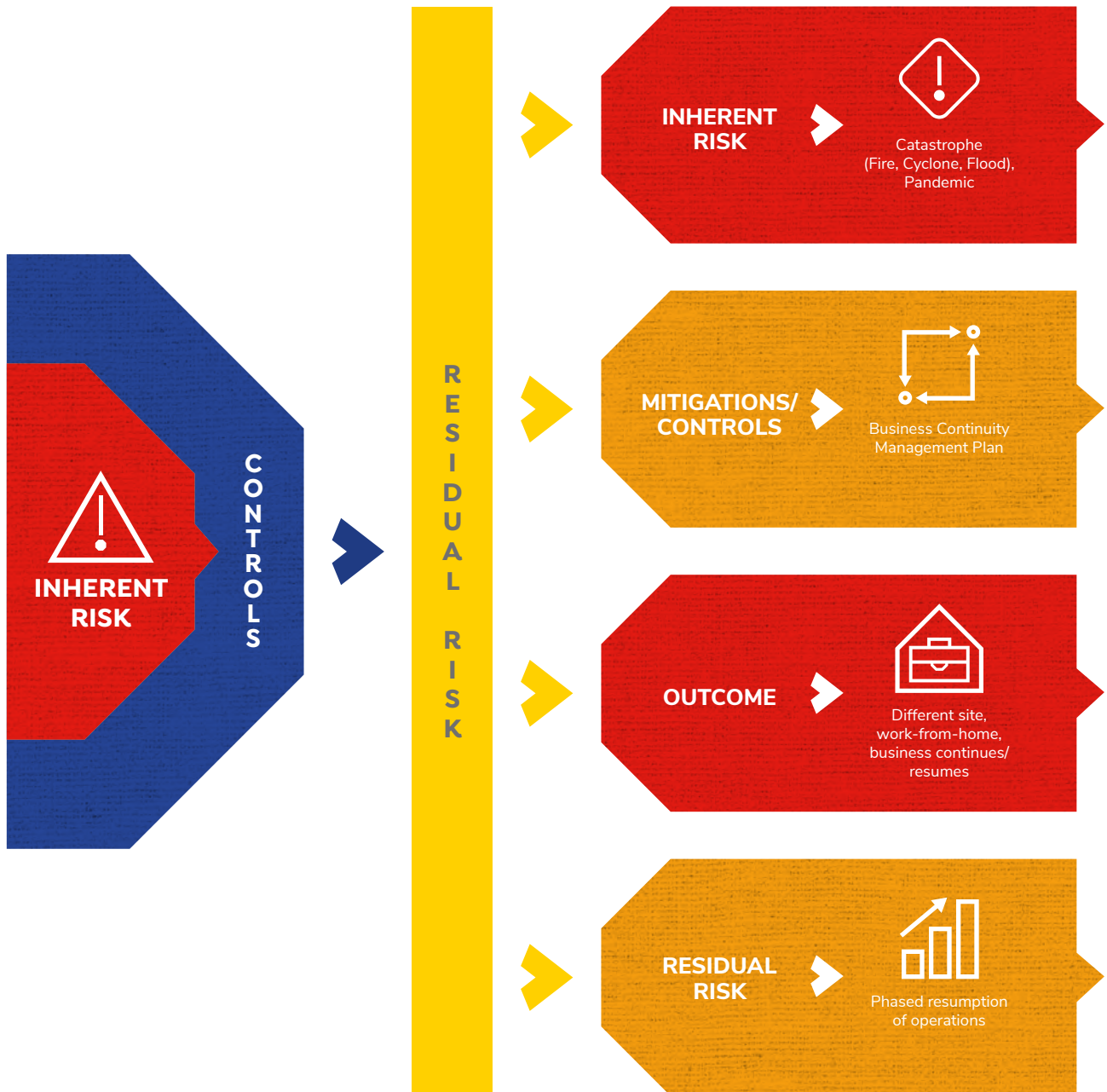


## Risk Control Framework

The diagram below illustrates how the Group's risk control framework minimizes the number of inherent risks to residual ones. The duty of the risk management is to continuously review the internal controls of the inherent risks and to closely monitor the residuals risks while taking actions where and when appropriate.





(Virus, Hackers)  
Cyber Threats



Onboarding high risk motor  
insurance clients (e.g. high  
claims history, risky vehicle  
make and model)



Non-Compliance to laws and  
regulations. Example: delay in  
data retrieval or implementation  
of changes in processes/IT  
system to be compliant



Nat-Cat Risk: World-wide  
climate change with a higher risk  
that our region is severely  
impacted



Cyber Security  
Framework



Underwriting  
guidelines



Setting up of cross-functional  
steering committees with  
stringent schedules and  
deliverables according to  
mile stones



180-degree assessment of  
coverage, RAS, RTL to evaluate  
worst case scenario and ensure  
adequate coverage



Prevention from loss  
of data, protection  
(downtime)



Strong client base



Prevention of reputational risk  
and RAS breach



Contained financial losses  
under Nat-Cat



Contained Cyber Risk



Despite the improved loss  
ratio, deal with the current  
claims' frequency and severity



Minimised risk of delay and  
visibility on potential delays  
so that corrective actions  
still possible



Bad loss ratios