

# COMMUNIQUE

Further to the Cautionary Announcement dated 13 August 2020, shareholders of MUA Ltd (“MUA”, or the “Company”) and the public in general are hereby informed that the Financial Services Commission (“FSC”) has granted registration to the prospectus of the Company (the “Prospectus”) and the Listing Executive Committee (“LEC”) of the Stock Exchange of Mauritius Ltd (“SEM”) has given its approval to the proposed rights issue of 5,010,000 new ordinary shares at an issue price of MUR83.00 per share, for an amount of MUR415.8 million (“the Rights Issue”).

The new ordinary shares will be offered to shareholders registered on 25 September 2020, in the proportion of 1 new ordinary share for every 9 ordinary shares held.

The shareholders of MUA are hereby informed that the Prospectus can be viewed on the website of the SEM at [www.stockexchangeofmauritius.com](http://www.stockexchangeofmauritius.com) and will be dispatched to shareholders on or around 29 September 2020.

The following calendar has been established for the Rights Issue.

EVENT	DATE
Publication of Prospectus on the SEM website post regulatory approvals	8-Sep-20
First day for share to trade 'cum rights'	9-Sep-20
Last day to deposit share certificates at CDS for first day of trading of rights for the New Rights Issue Shares	18-Sep-20
Last day for shares to trade 'cum rights'	22-Sep-20
Shares traded ex-rights	23-Sep-20
Record date for shareholders entitled to subscribe for New Rights Issue Shares	25-Sep-20
Opening of subscription period for Rights Issue	30-Sep-20
First day to deposit offer letters at CDS for trading of rights	30-Sep-20
Last day to deposit offer letters at CDS for trading of rights	6-Oct-20
First day for trading of rights to subscribe for New Rights Issue Shares	7-Oct-20
Last day for trading of rights to subscribe for New Rights Issue Shares	13-Oct-20
Closure of subscription period for Rights Issue and last day of payment	21-Oct-20
Allotment of New Rights Issue Shares	5-Nov-20
Sending letters of allotment and share certificates for New Rights Issue Shares to shareholders	12-Nov-20
Direct crediting of New Rights Issue Shares in CDS accounts	12-Nov-20
First day of trading of New Rights Issue Shares	13-Nov-20

This communiqué appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Shareholders and the investing public in general are advised to exercise caution when dealing in the shares of MUA. PricewaterhouseCoopers (“PwC”) acted as Transaction Advisor to MUA.

By order of the Board  
ECS Secretaries Ltd  
Secretary  
8 September 2020

This communiqué is issued pursuant to Listing Rule 11.3 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The Board of Directors of MUA Ltd accepts full responsibility for the information contained in this communiqué.